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The Best Day to List a Home, Expanded

BySanette Tanaka



Homes listed on Fridays spent the least number of days on the market.

Homeowners, rejoice—Friday really is the best day of the week. In <u>Mansion on Friday</u>, we <u>reported</u> that homes listed on Fridays sold for 99.1% of the seller's original asking price, the highest percentage of any day of the week.

Homes listed on Fridays also spent the least number of days on the market (81 days), and homes listed on Tuesdays earned the most home tours (2.41 home-tour requests), on average, according to an analysis by real-estate brokerage Redfin.

Fridays and Tuesdays shine in other sectors, too. Here's a look at a few more metrics of homes that came on the market from Jan. 1, 2012, to Dec. 31, 2012.

Last year, 57.5% of homes listed on Fridays actually sold, the highest percentage of any day of the week. Sundays were at the bottom, at 51.5%.

Sun: 51.5% Mon: 52.5% Tue: 54.0% Wed: 54.7% Thu: 56.9% **Fri: 57.5%** Sat: 53.0% Homes listed on Saturdays and Sundays were well below the average in terms of online page views during their first day on the market. Homes listed on Tuesdays fared the best, seeing 8.25% more page views than the average for a listing.

Page views for a listing, shown as a percentage above or below the average page views:

Sunday: -8.5% Monday: 3.68% **Tuesday: 8.25%** Wednesday: 4.7% Thursday: 1.26% Friday: -3.17% Saturday: -8.11%

Home sales all around are seeing an uptick this year. Customers signing offers with Redfin increased 70.4% in January, compared with an increase of 58.5% a year earlier, <u>according to a report</u> released by Redfin last week. Customers requesting home tours were also up 57.9% in January, compared with an increase of 52% in 2012.

"After a slow start to the year, we saw demand shoot through the roof in the past few weeks, in all the usual places like California and Arizona, but also in areas that usually take longer to thaw out, like Philly and Boston," says Glenn Kelman, president and CEO of Redfin, which covers 19 markets in the U.S.

The start of 2013 saw a flurry of activity from holdovers last year, says Mr. Kelman, noting that 69% of Redfin's offers last month faced competition from other buyers. "The only reason sales volume isn't higher is because there aren't enough homes to buy, with foreclosures and now even short-sale listings rapidly disappearing," he says.

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